

Moving Forward in Financing Graduate Education

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Georgetown University



Enrollment (2006):

Undergrad	6853
Grad w/MBA	3955
Medical Center	788
Law Center	2552

Degrees (2006):

Baccalaureate	1705
Grad w/MBA	1496
Medical Center	150
Law Center	966



Carnegie:

Basic	RU/VH
Size/Setting	L4/HR
Undergrad Profile	FT4/MS/LTI
Enrollment	MU
Graduate Instr	CompDoc/MedVet
Undergrad Instr	A&S+Prof/HGC

104-acre main campus in Georgetown
Law Center located near U.S. Capitol

Faculty:

	full-time	part-time
Main Campus	700	345
Medical Center	376	54
Law Center	120	48



New and Emerging Practices to Help Students Finance Graduate Education

- Educate students on financing options and financial planning prior to their enrollment
- Develop “team approach” concept among Graduate School, Financial Aid Office, and Graduate Programs
- Coordinate information sessions, open houses, on-line chats, and orientation sessions involving the Graduate School, Financial Aid Office, and Graduate Programs

- Share scholarship information among the Graduate School, Financial Aid Office, and Graduate Programs
- Understand existing sources of student funding of individual graduate programs and develop a financing option strategy by program
- Explore student education life-cycle: pre-enrollment, enrollment, post-enrollment
- Role of Graduate Program Director – member of the Financial Aid Office and also serves as a member of the Graduate School Senior Staff

What we have learned and what we need to know

- Actively promote securing other non-loan funding sources
- Listen to feedback, ideas from students and administrators
- Understand and coordinate the activity among the Graduate School, Financial Aid Office, and Graduate Programs during the various academic and administrative “cycles”

Why are Graduate Students Borrowing?

- To pay tuition, mandatory fees, and other required expenses
- To secure funding to cover unmet need as determined by the “cost of attendance”
- To supplement income lost while attending graduate school
- Lifestyle choices

Financing Options other than Loans

- Federal Fellowships
- University Funding
- External Fellowships, Grants
- Tuition Benefits
- Graduate Assistantships
- Employment Opportunities
- VA Benefits

Percentage Change in Graduate Enrollments FY01 to FY06

	FY01 Enrollment	FY06 Enrollment	Percentage Increase
All Masters	2059	2885	40%
Masters**	933	1657	78%
Ph.D.	687	805	17%

**** does not include MBA (~550), MS in Nursing (~180), MLS (~210) & non-degree (~160)**

Percentage Change in Total Cost of Attendance Compared with Percentage Change in Inflation, All Students, FY01 to FY06

	FY01 Total Cost of Attendance	FY06 Total Cost of Attendance	Percentage Increase
Masters and Ph.D. (12 credits/semester)	\$37,000	\$50,300	36%
Ph.D. (Thesis Research)	\$17,300	\$25,600	48%
Consumer Price Index* (CPI) * CPI is based upon a 1982 Base of 100	172.2	195.3	13%

Percentage Change in Total Cost of Attendance, Students in Coursework, FY01 to FY06

	FY01	FY06	Percentage Increase
Tuition and Mandatory Fees	\$22,400	\$31,400	40%
Room and Board	\$9,100	\$12,700	40%
Books and Personal	\$3,900	\$4,500	15%
Travel	\$1,100	\$1,200	9%
Other Fee(s)	\$500	\$500	0%
Average Total Cost of Attendance	\$37,000	\$50,300	36%

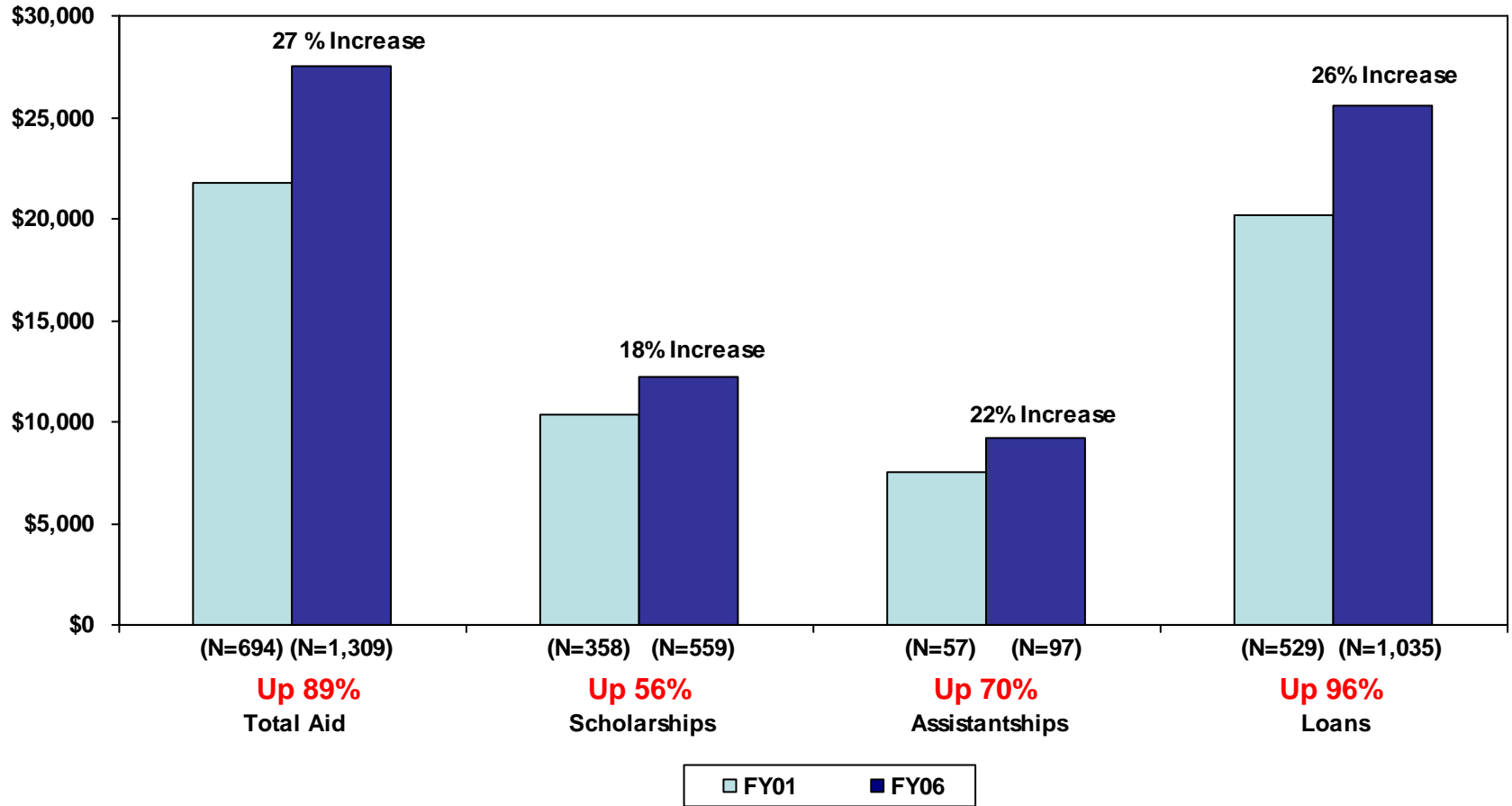
Percentage Change in Total Cost of Attendance, Ph.D. Students Writing Thesis, FY01 to FY06

	FY01	FY06	Percentage Increase
Thesis Research Charge* <small>*Includes Health Insurance</small>	\$2,700	\$6,700	148%
Room and Board	\$9,100	\$12,700	40%
Books and Personal	\$3,900	\$4,500	15%
Travel	\$1,100	\$1,200	9%
Other Fee(s)	\$500	\$500	0%
Average Total Cost of Attendance	\$17,300	\$25,600	48%

Average Financial Aid by Types of Funding for Masters Degree Students, FY01 to FY06

Numbers up 78% (933 to 1657)

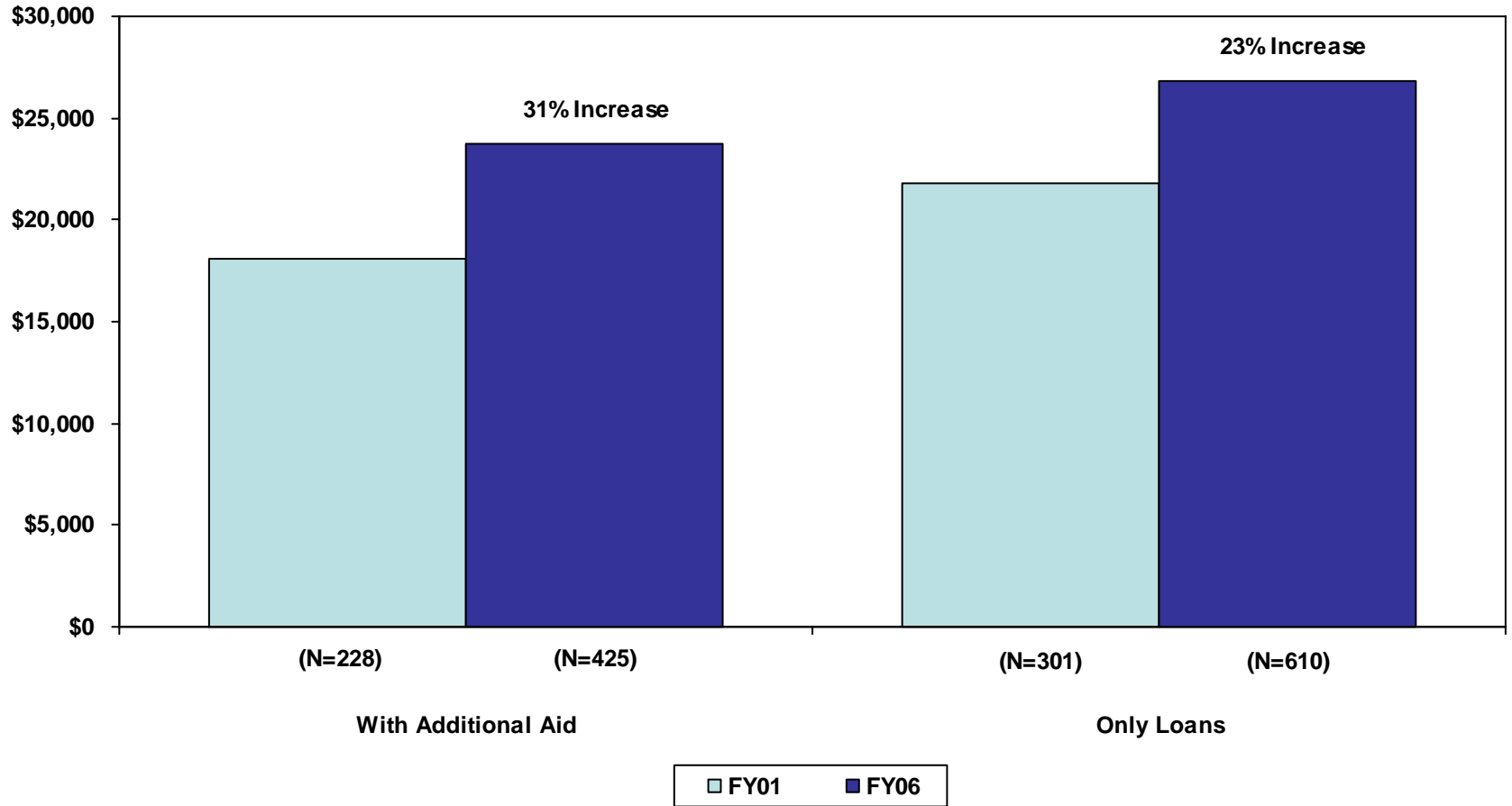
Cost up 36% (\$37K to \$50K)



Comparison of Average Loans for Masters Degree Students, FY01 to FY06

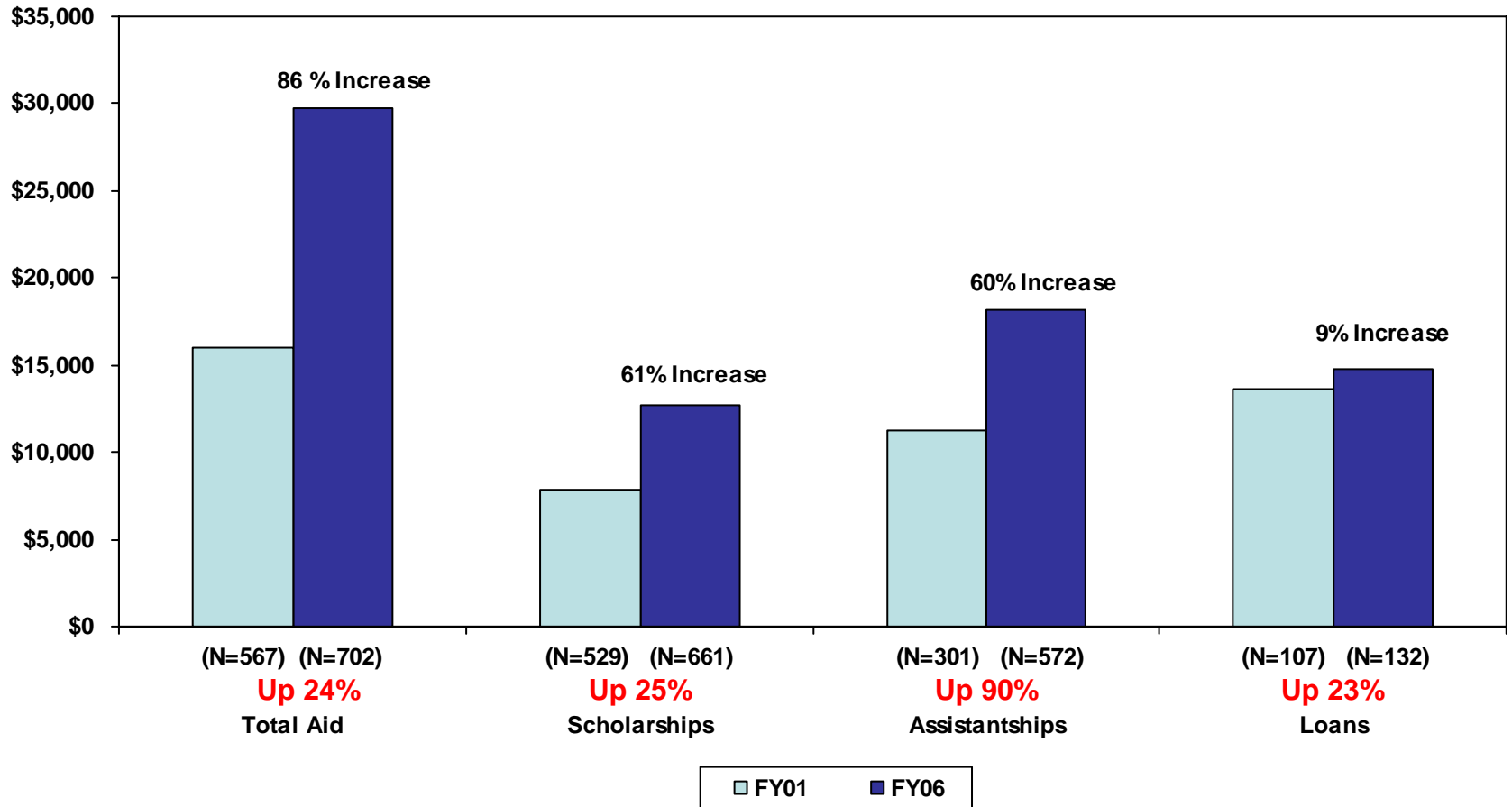
Numbers up 78% (933 to 1657)

Cost up 36% (\$37K to \$50K)



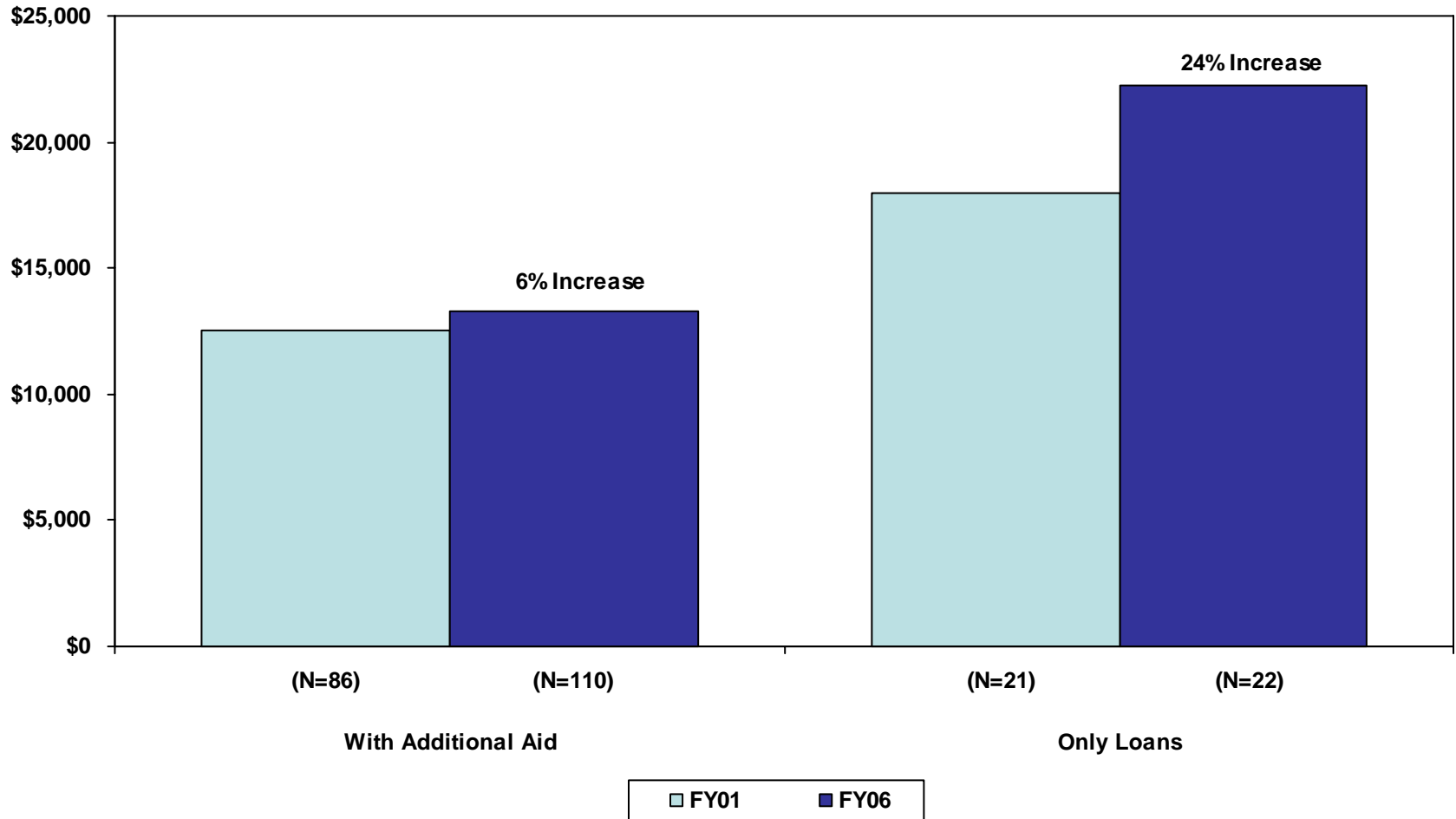
Average Financial Aid by Types of Funding for Ph.D. Students, FY01 to FY06

Numbers up 17% (687 to 805) Cost up 36% (\$37K to \$50K) or 48% (\$17K to \$26K)

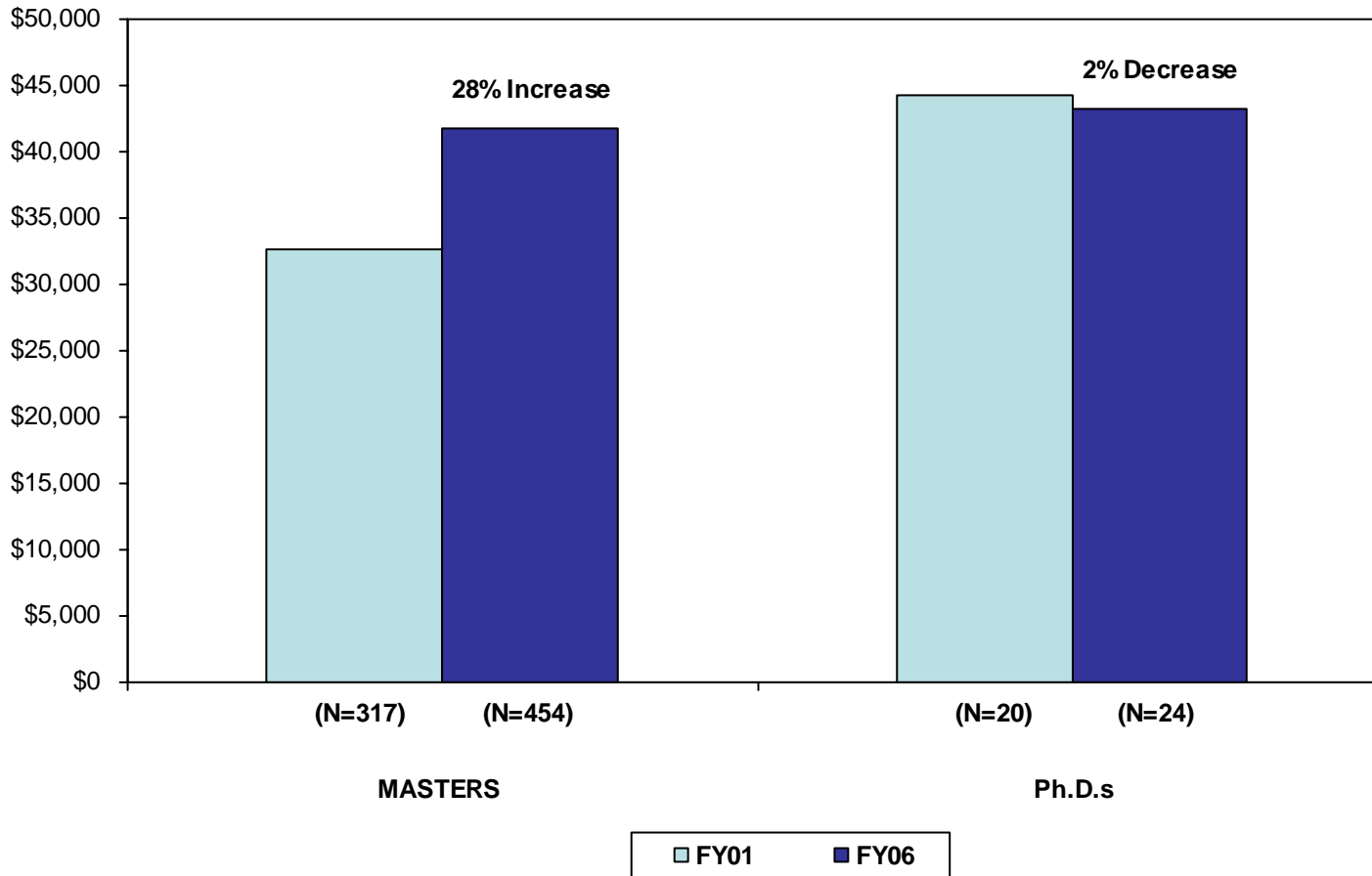


Comparison of Average Loans for Ph.D. Students, FY01 to FY06

Numbers up 17% (687 to 805) Cost up 36% (\$37K to \$50K) or 48% (\$17K to \$26K)



Percentage Increase of Average Debt of Masters Degree Graduates and Percentage Decrease of Average Debt of Ph.D. Graduates, FY01 to FY06



Percentage Increase of Average Debt of Masters Degree Graduates by Field of Study, FY01 to FY06

